Contents:

	Page
A PERSPECTIVE ON THE DEBT CRISIS, 1982-87	5
The Community of Interests	8
SETTING THE PATTERN: THE RESPONSE TO MEXICO'S CRISIS	10
The August 1982 Shock	11
Emergency Liquidity Assistance	11
Structuring Bank Finance	12
SOME EARLY SUCCESS	15
Adjustments in the Major Debtor Countries	17
THE BAKER INITIATIVE	20
Economic and Structural Reform	22
The Financing Process	25
The Multilateral Institutions	26
A BALANCED APPROACH	28
Financial Statements	31
Changes in Directors and Senior Officers	34
List of Directors and Officers	39